

Portfolio Details**Investment Category**

US Short Term Fixed Interest

Investment Objective

To provide an annualised rate of return equal to, or greater than, the US Federal Cash Rate Target Index with little to no risk of capital loss.

Risk Profile

Low - the estimated frequency of an annual negative return being 1 in 10 years.

BenchmarkUS Federal Cash Rate Target Index[^]**Peer Group**

US Money Market

Minimum suggested time frame

1 Year

Underlying Investments

Managed Funds

Number of Holdings

Min 7 / Max 15

Max. Allocation to Any One Fund

15%

Model Management

Asset allocation reviewed quarterly

Managers reviewed monthly

Access

Managed Accounts

Offshore Fund & ETF Platforms

[^]An index representing the return on a hypothetical investment into the US Fed Cash Rate Target.

Investment Style/Strategy

The model holds a portfolio of managed funds. Those funds will invest in both fixed income securities and cash (including cash equivalents such as fixed income securities that are close to maturity). The portfolio is constructed to ensure a range of defensive type assets with differing maturities, timeframes, market exposures and risks. Investments may include cash, bank bills, term deposits, managed funds, corporate bonds, government and semi-government bonds together with funds.

Suitability

The portfolio is designed for investors who...

- Seek capital stability through a portfolio of income producing assets only
- Seek diversification across a number of specialist fund managers
- Seek to protect their capital from inflation with little risk of capital loss

Strategic Asset Allocation

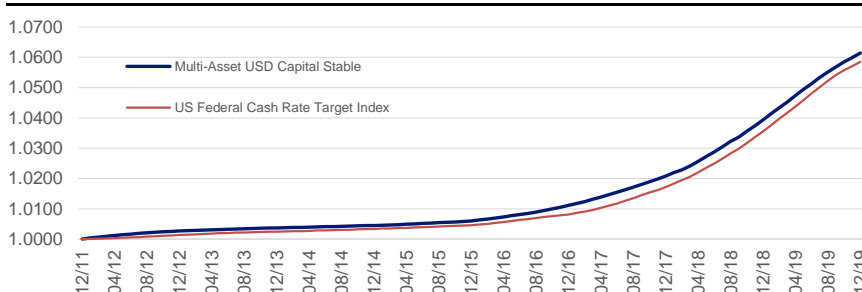
Domestic Equity	0%
International Equity	0%
Domestic Property	0%
International Property	0%
Commodities	0%
Domestic Fixed Interest	0%
International Fixed Interest	0%
Absolute Return Strategies	0%
Short Term Fixed Interest	98%
Cash	2%
TOTAL	100%

Current Number of Holdings

8 underlying managers

Current Geographical Allocation

Domestic	100%
International	0%
TOTAL	100%

Performance - Cumulative Return**Performance - Returns (to last month end)**

	1m	3m	6m	1yr	Incep.*
Capital Stable Model Portfolio (USD)	0.14%	0.43%	0.96%	2.12%	1.35%
US Federal Cash Rate Target Index [^]	0.13%	0.42%	1.00%	2.22%	1.32%

^{*}Gross Total Return since 01/01/2016. Charted performance prior to inception is a hypothetical based on the portfolio holdings and % allocations at the time of inception

Notes

1. Past performance is not an indication of future performance.
2. Returns and holdings will vary between investors given the nature of timing and beneficial ownership under an MDA structure.
3. Model portfolio total returns include dividends and income, but exclude franking credits.
4. Returns greater than 12 months are annualised.
5. Returns are net of underlying fund fees, but do not take into account any platform fees and management fees levied by NPW
6. Returns do not take into account entry and exit fees and do not take into account any taxes payable by the investor.

This report provides general information only and does not take into account the investment objectives, financial circumstances or needs of any person. To the maximum extent permitted by law, Newport Private Wealth Pty Ltd, its Directors and employees accept no responsibility for any loss or damage incurred as a result of action taken or not taken on the basis of information contained in the report or any omissions or errors within it. Before making any decision you should consider the latest Product Disclosure Statement or Financial Services Guide and assess whether the product and / or service is appropriate for you. It is advisable that you obtain professional financial, legal and taxation advice before making any financial investment decision. Newport does not guarantee the repayment of capital, the payment of income, or the performance of its investments.